

**CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT**

**MINUTES OF THE PRUDENTIAL COMMITTEE**

**WEDNESDAY, NOVEMBER 20, 2024**

**PRESENT:** Carlton B. Crocker, John Lacoste, David Lawler, Prudential Committee; Molly Stevens, Clerk/Treasurer; Cristin Van Buren, Assistant Clerk/Treasurer

**Also Present:** John Curran, Town of Barnstable Assessor

The meeting convened at 5:52 p.m.

**Public Comment:** None.

John Curran gave a presentation on the options for shifting the tax levy for the FY 2025 tax classification hearing. The presentation included the proposed residential valuations which have increased \$430,367,660 or 3.48% to \$12,765,358,432 for FY25. Personal Property valuations were also up 12.57%, for an overall growth in property value of 3.59%. Mr. Curran reminded the board that the values are based on calendar 2023 sales data and may not reflect the current market. The increase in valuation resulted in a slightly decreased tax rate to arrive at the \$15,376,427 total tax levy required to fund the budget approved at the last ADM. The presentation showed how shifting the tax rate between residential and commercial would save the average single family tax bill down by \$27.76 while simultaneously increasing the average commercial bill by \$610.35. The assessor recommended that since the split between residential and commercial properties is very close, it does not lend itself to a shift. The board was presented with the decision to keep the rate unified or split the rate.

**David Lawler made a motion to approve a residential factor of "1". John Lacoste seconded the motion. The vote was unanimous.**

**Public Comment:** None

**David Lawler made a motion to adjourn the meeting at 6:05 PM.**



**Cristin Van Buren, Assistant Clerk/Treasurer**