

CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT

MINUTES OF THE PRUDENTIAL COMMITTEE

WEDNESDAY, OCTOBER 16, 2024

PRESENT: Carlton B. Crocker, David Lawler, Prudential Committee; John Lacoste Prudential Committee; Molly Stevens, Clerk/Treasurer; Cristin Van Buren, Assistant Clerk/Treasurer; Byron Eldridge, Fire Chief; Patrick Hill, Deputy Fire Chief; Craig Crocker Water Superintendent

ALSO PRESENT: Brian Jamros & Kathleen Glowacki, Bartholemew & Company

The meeting convened at 5:50 PM.

Bartholemew & Company: Brian Jamros and Kathleen Glowacki reviewed the District's OPEB portfolio as of September 30, 2024. They reviewed the market performance of the fund over the last four years. There was a brief discussion of our strategy, the overall state of the economy and the recent interest rate changes. The Board agrees to keep the investments as they are to maintain the rate of growth.

Public Comment: None.

John Lacoste made a motion to approve the minutes of the September 11, 2024 meeting as written. David Lawler seconded the motion, the motion passed unanimously.

Craig Crocker: Craig passed out the current pumpage report. He is projecting above last year's numbers and expects the final pumpage figures to fall somewhere between the 2022 and 2023 figures.

Craig briefly discussed a letter he received regarding our existing FCC frequency license. There is a potential for interference when Eversource turns on their system if they are on the same frequency. It is still a year or two off, but Craig will be investigating our options. There are approximately 40 other water departments across the state who are also affected.

Craig is going to schedule a meeting with Park City Wind in the coming weeks. It was determined that a subcommittee is not necessary at this time. Approval by the Prudential Committee is necessary only for financial matters that may arise from negotiations.

Byron Eldridge: Chief Eldridge handed out the minutes of the September 16, 2024 Fire Commissioners Meeting for review. The new Deputy Chief, Mike Rogers, will start November 1st for orientation to make a smooth transition when Chief Eldridge retires next year.

With the current Captains List expiring this December, the promotional exam for the next list was held today. The practical sessions will be held towards the end of next week. There are four employees taking the exam.

Chief Eldridge gave a brief update on the regional dispatch center. The towns of Yarmouth, Barnstable, and Sandwich have entered into municipal agreements to consolidate their dispatch into a regional center. The town has received a partial grant for the design phase of the building. It will be a stand-alone facility next to the police station. There is no set timeline, but he estimates it will be a few years from now. Discussions with the districts will happen once the facility is built, whether the districts come in or don't come in will be negotiated at a later date.

There are two chassis available for the two ambulances that we are waiting on. The contract states there is a ten-month build time, but it may be as little as six months. Chief Eldridge is looking for approval to spend an additional \$10,000.00 to \$15,000.00 to purchase extended warranties on the chassis. The warranties would increase the coverage to 7 years and 7000 engine hours as we expect to keep the ambulances in service longer than we have in the past. The funds would need to be available when the ambulances are delivered.

The new Fire Prevention Ford Explorer was received last week and we are in the process of getting it outfitted, lettered, and registered. The contracts have been signed for the new fire trucks.

Molly Stevens: Molly handed out the expenditure reports through September 30th. All departments are on target for being 25% through the fiscal year.

Molly was approached by the new Town of Barnstable Assessor, John Curran, about the classification hearing. She gave him the dates for our meetings but has not heard from him. She offered to schedule a separate meeting if that would work better.

The audit is tentatively scheduled for the week of Thanksgiving. Our three-year contract with Roselli, Clark, & Associates is up so we will need to sign a new one if we want to continue to use them.

Molly and Cristin attended a Cape Cod Municipal Health Group meeting today and the board there voted on rates for the senior plans which renew on January 1st. Their board voted to subsidize a portion of the increase from their fund balance, but the rates are projected to continue to increase annually. There was a discussion about the retiree plans that we do not currently offer to our retirees but are available through CCMHG. It was decided that it would be reasonable to offer options in addition to the current Blue Cross Blue Shield MedEx supplemental plan.

Next Meeting: November 6, 2024 at 6:00pm.

Public Comment: None

Carlton Crocker made a motion to adjourn the meeting at 6:57 PM.

Cristin Van Buren _____

Cristin Van Buren, Assistant Clerk/Treasurer